Debt Service Report

Local Unit Name: City of Ecorse
Local Unit Code: 822060
Current Fiscal Year End Date: 6/30/2016

Local Unit Name:	**City of Ecorse**
Local Unit Code:	**822060**
Current Fiscal Year End Date:	**6/30/2016**
Debt Name:	**Financial Recovery Bonds**
Issuance Date:	6/22/2011
Issuance Amount:	$9,495,000.00
Debt Instrument:	Bond
Repayment Sourse:	Judgment Levy

Date	Principal	Interest Rate	Interest Payment	Total Debt Service
11/01/2015	220,000	5.800%	276,643	496,643
05/01/2016			270,263	270,263
11/01/2016	235,000	5.800%	270,263	505,263
05/01/2017			263,448	263,448
11/01/2017	245,000	5.800%	263,448	508,448
05/01/2018			256,343	256,343
11/01/2018	260,000	5.800%	256,343	516,343
05/01/2019			248,803	248,803
11/01/2019	275,000	5.800%	248,803	523,803
05/01/2020			240,828	240,828
11/01/2020	295,000	5.800%	240,828	535,828
05/01/2021			232,273	232,273
11/01/2021	310,000	5.800%	232,273	542,273
05/01/2022			223,283	223,283
11/01/2022	330,000	5.800%	223,283	553,283
05/01/2023			213,713	213,713
11/01/2023	350,000	5.800%	213,713	563,713
05/01/2024			203,563	203,563
11/01/2024	370,000	5.800%	203,563	573,563
05/01/2025			192,833	192,833
11/01/2025	390,000	5.800%	192,833	582,833
05/01/2026			181,523	181,523
11/01/2026	415,000	5.800%	181,523	596,523
05/01/2027			169,488	169,488
11/01/2027	440,000	6.500%	169,488	609,488
05/01/2028			155,188	155,188
11/01/2028	470,000	6.500%	155,188	625,188
05/01/2029			139,913	139,913
11/01/2029	505,000	6.500%	139,913	644,913
05/01/2030			123,500	123,500
11/01/2030	535,000	6.500%	123,500	658,500
05/01/2031			106,113	106,113
11/01/2031	570,000	6.500%	106,113	676,113
05/01/2032			87,588	87,588
11/01/2032	610,000	6.500%	87,588	697,588
05/01/2033			67,763	67,763
11/01/2033	650,000	6.500%	67,763	717,763
05/01/2034			46,638	46,638
11/01/2034	695,000	6.500%	46,638	741,638
05/01/2035			24,050	24,050
11/01/2035	740,000	6.500%	24,050	764,050

TOTAL DEBT OUTSTANDING $ 8,910,000

Local Unit Name:	**City of Ecorse**
Local Unit Code:	**822060**
Current Fiscal Year End Date:	**6/30/2016**

Debt Name:	**Emergency Loan #2**
Issuance Date:	12/15/2010
Issuance Amount:	$2,000,000.00
Debt Instrument:	State of Michigan Loan
Repayment Sourse:	General Fund

Date	Principal	Interest Rate	Interest Payment	Total Debt Service
12/15/2015	-	0.094%	1,878	1,878
12/15/2016	-	0.094%	1,878	1,878
12/15/2017	-	0.094%	1,878	1,878
12/15/2018	-	0.094%	1,878	1,878
12/15/2019	-	0.094%	1,878	1,878
12/15/2020	200,000	0.094%	1,878	201,878
12/15/2021	200,000	0.094%	1,691	201,691
12/15/2022	200,000	0.094%	1,503	201,503
12/15/2023	200,000	0.094%	1,315	201,315
12/15/2024	200,000	0.094%	1,127	201,127
12/15/2025	200,000	0.094%	939	200,939
12/15/2026	200,000	0.094%	751	200,751
12/15/2027	200,000	0.094%	564	200,564
12/15/2028	200,000	0.094%	376	200,376
12/15/2029	200,000	0.094%	188	200,188

TOTAL DEBT OUTSTANDING $ 2,000,000

Local Unit Name:	**City of Ecorse**
Local Unit Code:	**822060**
Current Fiscal Year End Date:	**6/30/2016**

Debt Name:	**Emergency Loan #1**
Issuance Date:	2/19/2010
Issuance Amount:	$3,000,000.00
Debt Instrument:	State of Michigan Loan
Repayment Sourse:	General Fund

Date	Principal	Interest Rate	Interest Payment	Total Debt Service
02/19/2016	-	0.094%	2,818	2,818
02/19/2017	-	0.094%	2,818	2,818
02/19/2018	-	0.094%	2,818	2,818
02/19/2019	-	0.094%	2,818	2,818
02/19/2020	300,000	0.094%	2,818	302,818
02/19/2021	300,000	0.094%	2,536	302,536
02/19/2022	300,000	0.094%	2,254	302,254
02/19/2023	300,000	0.094%	1,972	301,972
02/19/2024	300,000	0.094%	1,691	301,691
02/19/2025	300,000	0.094%	1,409	301,409
02/19/2026	300,000	0.094%	1,127	301,127
02/19/2027	300,000	0.094%	845	300,845
02/19/2028	300,000	0.094%	564	300,564
02/19/2029	300,000	0.094%	282	300,282

TOTAL DEBT OUTSTANDING $ 3,000,000

Local Unit Name:	**City of Ecorse**
Local Unit Code:	**822060**
Current Fiscal Year End Date:	**6/30/2016**

Debt Name:	**Fiscal Stabilization Bonds**
Issuance Date:	November 1, 2002
Issuance Amount:	$6,000,000.00
Debt Instrument:	State of Michigan Loan
Repayment Sourse:	General Fund

Date	Principal	Interest Rate	Interest Payment	Total Debt Service
11/01/2015	315,000	4.100%	68,901	383,901
05/01/2016			62,444	62,444
11/01/2016	330,000	4.250%	62,444	392,444
05/01/2017			55,431	55,431
11/01/2017	340,000	4.500%	55,431	395,431
05/01/2018			47,781	47,781
11/01/2018	355,000	4.750%	47,781	402,781
05/01/2019			39,350	39,350
11/01/2019	375,000	4.800%	39,350	414,350
05/01/2020			30,350	30,350
11/01/2020	390,000	4.900%	30,350	420,350
05/01/2021			20,795	20,795
11/01/2021	410,000	4.900%	20,795	430,795
05/01/2022			10,750	10,750
11/01/2022	430,000	5.000%	10,750	440,750

TOTAL DEBT OUTSTANDING $ 2,945,000

Local Unit Name:	**City of Ecorse**
Local Unit Code:	**822060**
Current Fiscal Year End Date:	**6/30/2016**
Debt Name:	**Fire Truck**
Issuance Date:	3/5/2009
Issuance Amount:	$531,085.00
Debt Instrument:	Lease
Repayment Sourse:	General Fund & CDBG

Date	Principal	Interest Rate	Interest Payment	Total Debt Service
03/13/2016	51,582	5.500%	12,610	64,192
03/13/2017	54,481	5.500%	9,711	64,192
03/13/2018	57,543	5.500%	6,650	64,192
03/13/2019	60,777	5.500%	3,416	64,192

TOTAL DEBT OUTSTANDING $ 224,383

Local Unit Name:	**City of Ecorse**
Local Unit Code:	**822060**
Current Fiscal Year End Date:	**6/30/2016**
Debt Name:	**SRF #12 1999B**
Issuance Date:	1999
Issuance Amount:	$453,373.00
Debt Instrument:	State Revolving Fund
Repayment Sourse:	Water & Sewer

Date	Principal	Interest Rate	Interest Payment	Total Debt Service
11/01/2015	30,517		3,383	33,900
05/01/2016			2,601	2,601
11/01/2016	32,179		2,601	34,780
05/01/2017			1,777	1,777
11/01/2017	33,841		1,777	35,617
05/01/2018			910	910
11/01/2018	35,502		910	36,412

TOTAL DEBT OUTSTANDING $ 132,039

Local Unit Name:	**City of Ecorse**
Local Unit Code:	**822060**
Current Fiscal Year End Date:	**6/30/2016**
Debt Name:	**2007B - EPA Levy**
Issuance Date:	August 2007
Issuance Amount:	$126,332.83
Debt Instrument:	Completion Bond
Repayment Sourse:	Water & Sewer

Date	Principal	Interest Rate	Interest Payment	Total Debt Service
12/01/2015	5,400	5.000%	2,392	7,792
06/01/2016			2,257	2,257
12/01/2016	5,680	4.250%	2,257	7,937
06/01/2017			2,136	2,136
12/01/2017	5,920	5.000%	2,136	8,056
06/01/2018			1,988	1,988
12/01/2018	6,200	5.000%	1,988	8,188
06/01/2019			1,833	1,833
12/01/2019	6,520	5.000%	1,833	8,353
06/01/2020			1,670	1,670
12/01/2020	6,840	5.000%	1,670	8,510
06/01/2021			1,499	1,499
12/01/2021	7,200	5.000%	1,499	8,699
06/01/2022			1,319	1,319
12/01/2022	7,560	5.250%	1,319	8,879
06/01/2023			1,121	1,121
12/01/2023	7,920	5.250%	1,121	9,041
06/01/2024			913	913
12/01/2024	8,360	5.250%	913	9,273
06/01/2025			693	693
12/01/2025	8,800	5.000%	693	9,493
06/01/2026			473	473
12/01/2026	9,240	5.000%	473	9,713
06/01/2027			242	242
12/01/2027	9,693	5.000%	242	9,935

TOTAL DEBT OUTSTANDING $ 95,333

Local Unit Name:	**City of Ecorse**
Local Unit Code:	**822060**
Current Fiscal Year End Date:	**6/30/2016**
Debt Name:	**2007D Capital Improvement Bonds**
Issuance Date:	10/2007
Issuance Amount:	$340,868.00
Debt Instrument:	Capital Improvement Bond
Repayment Sourse:	Water & Sewer

Date	Principal	Interest Payment	Total Debt Service
11/01/2015		6,012	6,012
05/01/2016	15,414	6,012	21,426
11/01/2016		5,603	5,603
05/01/2017	16,247	5,603	21,851
11/01/2017		5,165	5,165
05/01/2018	17,497	5,165	22,662
11/01/2018		4,815	4,815
05/01/2019	17,914	4,815	22,729
11/01/2019		4,445	4,445
05/01/2020	18,747	4,445	23,192
11/01/2020		4,059	4,059
05/01/2021	19,580	4,059	23,639
11/01/2021		3,643	3,643
05/01/2022	20,413	3,643	24,056
11/01/2022		3,209	3,209
05/01/2023	21,247	3,209	24,456
11/01/2023		2,744	2,744
05/01/2024	22,080	2,744	24,824
11/01/2024		2,247	2,247
05/01/2025	23,330	2,247	25,577
11/01/2025		1,722	1,722
05/01/2026	24,163	1,722	25,885
11/01/2026		1,179	1,179
05/01/2027	25,413	1,179	26,591
11/01/2027		607	607
05/01/2028	26,246	607	26,853

TOTAL DEBT OUTSTANDING $ 268,290

Local Unit Name:	**City of Ecorse**
Local Unit Code:	**822060**
Current Fiscal Year End Date:	**6/30/2016**
Debt Name:	**SRF #2 Project 5117-03**
Issuance Date:	1995
Issuance Amount:	$639,441.00
Debt Instrument:	State Revolving Fund
Repayment Sourse:	Water & Sewer

Date	Principal	Interest Payment	Total Debt Service
10/01/2015	39,173	441	39,613
TOTAL DEBT OUTSTANDING	$ 39,173		

Local Unit Name:	**City of Ecorse**
Local Unit Code:	**822060**
Current Fiscal Year End Date:	**6/30/2016**
Debt Name:	**SRF #5 Project 5117-15**
Issuance Date:	1997
Issuance Amount:	$1,955,977.00
Debt Instrument:	State Revolving Fund
Repayment Sourse:	Water & Sewer

Date	Principal	Interest Payment	Total Debt Service
10/01/2015	112,363	5,227	117,590
04/01/2016		3,963	3,963
10/01/2016	114,732	3,963	118,696
04/01/2017		2,673	2,673
10/01/2017	117,497	2,673	120,169
04/01/2018		1,351	1,351
10/01/2018	120,064	1,351	121,415

TOTAL DEBT OUTSTANDING $ 464,656

Local Unit Name:	**City of Ecorse**
Local Unit Code:	**822060**
Current Fiscal Year End Date:	**6/30/2016**
Debt Name:	**SRF #6 Project 5117-18, 19 & 21**
Issuance Date:	1997
Issuance Amount:	$136,803.93
Debt Instrument:	State Revolving Fund
Repayment Sourse:	Water & Sewer

Date	Principal	Interest Payment	Total Debt Service
10/01/2015	8,014	264	8,278
04/01/2016		174	174
10/01/2016	7,983	174	8,157
04/01/2017		84	84
10/01/2017	7,453	84	7,537

TOTAL DEBT OUTSTANDING $ 23,451

Local Unit Name:	**City of Ecorse**
Local Unit Code:	**822060**
Current Fiscal Year End Date:	**6/30/2016**
Debt Name:	**SRF #7 Project 5117-23**
Issuance Date:	1997
Issuance Amount:	$520.15
Debt Instrument:	State Revolving Fund
Repayment Sourse:	Water & Sewer

Date	Principal	Interest Payment	Total Debt Service
10/01/2015	31	1	32
04/01/2016		1	1
10/01/2016	31	1	32
04/01/2017		0	0
10/01/2017	32	0	33

TOTAL DEBT OUTSTANDING $ 95

Local Unit Name:	**City of Ecorse**
Local Unit Code:	**822060**
Current Fiscal Year End Date:	**6/30/2016**

Debt Name:	**SRF #9 Project 5117-31**
Issuance Date:	1998
Issuance Amount:	$176,701.27
Debt Instrument:	State Revolving Fund
Repayment Sourse:	Water & Sewer

Date	Principal	Interest Payment	Total Debt Service
10/01/2015	10,124	471	10,595
04/01/2016		357	357
10/01/2016	10,354	357	10,711
04/01/2017		241	241
10/01/2017	10,584	241	10,824
04/01/2018		122	122
10/01/2018	10,814	122	10,935

TOTAL DEBT OUTSTANDING $ 41,875

Local Unit Name:	**City of Ecorse**
Local Unit Code:	**822060**
Current Fiscal Year End Date:	**6/30/2016**

Debt Name:	**SRF #9 Project 5117-24**
Issuance Date:	1998
Issuance Amount:	$35,447.11
Debt Instrument:	State Revolving Fund
Repayment Sourse:	Water & Sewer

Date	Principal	Interest Payment	Total Debt Service
10/01/2015	1,945	139	2,084
04/01/2016		117	117
10/01/2016	1,988	117	2,105
04/01/2017		95	95
10/01/2017	2,034	95	2,129
04/01/2018		72	72
10/01/2018	2,083	72	2,155
04/01/2019		48	48
10/01/2019	2,126	48	2,174
04/01/2020		25	25
10/01/2020	2,177	25	2,202

TOTAL DEBT OUTSTANDING $ 12,353

Local Unit Name:	**City of Ecorse**
Local Unit Code:	**822060**
Current Fiscal Year End Date:	**6/30/2016**

Debt Name:	**SRF #10 Project 5117-25**
Issuance Date:	1999
Issuance Amount:	$5,654.18
Debt Instrument:	State Revolving Fund
Repayment Sourse:	Water & Sewer

Date	Principal	Interest Payment	Total Debt Service
10/01/2015	310	22	332
04/01/2016		19	19
10/01/2016	317	19	336
04/01/2017		15	15
10/01/2017	325	15	340
04/01/2018		11	11
10/01/2018	332	11	343
04/01/2019		8	8
10/01/2019	340	8	348
04/01/2020		4	4
10/01/2020	347	4	351

TOTAL DEBT OUTSTANDING $ 1,971

Local Unit Name:	**City of Ecorse**
Local Unit Code:	**822060**
Current Fiscal Year End Date:	**6/30/2016**
Debt Name:	**SRF #10 Project 5117-32**
Issuance Date:	1999
Issuance Amount:	$405,629.79
Debt Instrument:	State Revolving Fund
Repayment Sourse:	Water & Sewer

Date	Principal	Interest Payment	Total Debt Service
10/01/2015	22,820	1,325	24,145
04/01/2016	-	1,068	1,068
10/01/2016	23,338	1,068	24,407
04/01/2017	-	806	806
10/01/2017	23,857	806	24,663
04/01/2018		537	537
10/01/2018	24,376	537	24,913
04/01/2019		263	263
10/01/2019	23,399	263	23,662

TOTAL DEBT OUTSTANDING $ 117,790

Local Unit Name:	**City of Ecorse**
Local Unit Code:	**822060**
Current Fiscal Year End Date:	**6/30/2016**

Debt Name:	**SRF #11 Project 5117-20**
Issuance Date:	1999
Issuance Amount:	$3,078.00
Debt Instrument:	State Revolving Fund
Repayment Sourse:	Water & Sewer

Date	Principal	Interest Payment	Total Debt Service
10/01/2015	170	14	184
04/01/2016		12	12
10/01/2016	175	12	187
04/01/2017		9	9
10/01/2017	179	9	188
04/01/2018		7	7
10/01/2018	184	7	191
04/01/2019		5	5
10/01/2019	188	5	193
04/01/2020		2	2
10/01/2020	193	2	196

TOTAL DEBT OUTSTANDING $ 1,090

Local Unit Name:	**City of Ecorse**
Local Unit Code:	**822060**
Current Fiscal Year End Date:	**6/30/2016**

Debt Name:	**SRF #13 Project 5117-01**
Issuance Date:	1999
Issuance Amount:	$4,305.05
Debt Instrument:	State Revolving Fund
Repayment Sourse:	Water & Sewer

Date	Principal	Interest Payment	Total Debt Service
10/01/2015		14	14
04/01/2016	243	14	257
10/01/2016		11	11
04/01/2017	284	11	295
10/01/2017		8	8
04/01/2018	284	8	291
10/01/2018		4	4
04/01/2019	284	4	288
10/01/2019		1	1
04/01/2020	51	1	51

TOTAL DEBT OUTSTANDING $ 1,145

Local Unit Name:	**City of Ecorse**
Local Unit Code:	**822060**
Current Fiscal Year End Date:	**6/30/2016**
Debt Name:	**SRF #14 Project 5117-34**
Issuance Date:	2000
Issuance Amount:	$197,196.00
Debt Instrument:	State Revolving Fund
Repayment Sourse:	Water & Sewer

Date	Principal	Interest Payment	Total Debt Service
10/01/2015		873	873
04/01/2016	10,858	873	11,731
10/01/2016		737	737
04/01/2017	11,246	737	11,983
10/01/2017		596	596
04/01/2018	11,440	596	12,036
10/01/2018		453	453
04/01/2019	11,828	453	12,281
10/01/2019		305	305
04/01/2020	12,022	305	12,327
10/01/2020		155	155
04/01/2021	12,410	155	12,565

TOTAL DEBT OUTSTANDING $ 69,804

Local Unit Name:	**City of Ecorse**
Local Unit Code:	**822060**
Current Fiscal Year End Date:	**6/30/2016**
Debt Name:	**SRF Project 5217-01**
Issuance Date:	10/2005
Issuance Amount:	$332,519.00
Debt Instrument:	State Revolving Fund
Repayment Sourse:	Water & Sewer

Date	Principal	Interest Payment	Total Debt Service
10/01/2015	18,747	2,021	20,768
04/01/2016		1,868	1,868
10/01/2016	19,164	1,868	21,032
04/01/2017		1,713	1,713
10/01/2017	19,580	1,713	21,293
04/01/2018		1,554	1,554
10/01/2018	19,997	1,554	21,550
04/01/2019		1,391	1,391
10/01/2019	20,413	1,391	21,805
04/01/2020		1,225	1,225
10/01/2020	20,413	1,225	21,639
04/01/2021		1,059	1,059
10/01/2021	20,830	1,059	21,889
04/01/2022		890	890
10/01/2022	21,247	890	22,137
04/01/2023		718	718
10/01/2023	21,663	718	22,381
04/01/2024		542	542
10/01/2024	22,080	542	22,621
04/01/2025		362	362
10/01/2025	22,080	362	22,442
04/01/2026		183	183
10/01/2026	22,496	183	22,679

TOTAL DEBT OUTSTANDING $ 248,710